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• **Encanto Potash** (EPO.V; ENCTF.PK; C\$0.25) is working closely with The Muskowekwan First Nation (MFN) to move forward on the Treaty Land Entitlement (TLE) designation process for its potash projects in Saskatchewan.

The first designation vote by the MFN failed to achieve the necessary participation threshold for a valid vote, even though those that did vote elected overwhelmingly for EPO to move forward on its projects.

A second vote, requiring only a simple majority of those present, will take place in February 2012. Given the results of the first vote and the fact that the MFN recently completed a C\$3 million private placement in Encanto, the prospects of exploration and development getting a green light are very good. EPO is a buy at current levels. ▲

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